



Dear participants and friends of the GSBC,

In this edition of the GSBC newsletter you will find information on the recent developments at the Graduate School "Human Behaviour in Social and Economic Change" (GSBC), including upcoming courses, workshops and conferences as well as research highlights relevant to the researchers and doctoral candidates in the GSBC. The contents of this newsletter are as follows:

- 1. Latest News**
- 2. Study Programme in Summer Term 2011**
- 3. 4th IMPRS Thesis Workshop**
- 4. Announcements**
- 5. Accomplishments**

All announcements (especially of publications and lectures) are based on information supplied to us.

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## LATEST NEWS

### **Grants and Offers**

*New Cooperation for Elena Semanova (GSBC)*

Elena Semanova was invited to participate in the international project "Subnational elites in comparative perspective" which is coordinated by Matthew Kerby (Canada) and Patrick Dumont (Luxembourg).

*Oliver Kirchkamp invited as fellow of the CESifo Research Network*

The CESifo Research Network (Munich Society for the Promotion of Economic Research) brings together leading economists from around the world and constitutes an ideal platform for the discussion of current applied and theoretical themes in economics, with an emphasis on public policy issues.

The CESifo Research Network includes economists from all over the world who are invited by the director of the ifo Institute Hans-Werner Sinn



*Best paper award for Michael Stützer (GSBC-EIC)*

The "Award for Best paper in Quantitative Research" on the 8<sup>th</sup> AGSE (Australian Graduate School on Entrepreneurship) International Entrepreneurship Research Exchange (1-4 February 2011, Swinburne University of Technology Melbourne, Victoria, Australia) was awarded to Michael Stützer (GSBC-EIC) for his work on balanced skills.

This paper examines the effects and origins of balanced skills among nascent entrepreneurs. In a first step I extend Lazear's jack-of-all-trades theory to formally model performance effects of balanced skills. In a second step I investigate potential sources of balanced skills related to the investment hypothesis and the endowment hypothesis.

Analyzing data on 100 high-potential nascent projects, I find support for the hypothesis that balanced skills are an important factor for making progress in the venture creation process. Interestingly, none of the traditional human capital indicators, such as prior managerial and entrepreneurial experience, predict the progress of the project. However, they contribute to a balanced skill set, supporting the investment hypothesis on balanced skill origins. I also find empirical evidence for the endowment hypothesis suggesting that a balanced skill set is deeply rooted in the adolescent development and personality characteristics of the nascent entrepreneurs.

#### *DAAD Funding Granted for a Third Caucasus Workshop*

Professor Rainer Silbereisen and colleagues in the Department of Developmental Psychology have learned that the DAAD (German Academic Exchange Service) has granted funding for a third Caucasus workshop to be held in October this year. This is the third in a series of capacity-building workshops on Bereavement, Research and Practice that was instigated following the 2008 Russian–Georgian armed conflict and the urgent request from Georgian psychologists to the International Union of Psychological Science (IUPsyS), of which Professor Rainer Silbereisen is currently President, for support of their work with internally displaced persons.

The first two workshops were held in 2009 and 2010 at the University of Jena when approximately 30 participants, including senior and young scientists, as well as practitioners, came from Georgia, Armenia and Azerbaijan to spend one week meeting and working with international specialists in the field of bereavement. A special focus was placed on bringing young researchers into discussion with internationally reputed experts. The first workshop in November 2009 was somewhat of a 'stocktaking' exercise covering all the basic theory and issues related to bereavement; the second workshop in October 2010 had practical training at the forefront.

The third workshop, which will be held in Tbilisi, Georgia, is entitled, Bereavement: Advanced In-Field Training and Curriculum Development. This workshop has as its goal the expansion and development of academic curricula related to bereavement, support of academic colleagues in the Caucasus region in the development of their teaching and research programs, and assisting them in creating a formal national association of psychology. Participants will again be drawn from Georgia, Armenia and Azerbaijan, and faculty members will again be of the highest international repute and from across the world, including South Africa, North America, Europe and China. The workshop will take place during the first week of October (exact dates are to be confirmed) and will be held at St. Andrew Georgian University (SANGU) in Tbilisi. It will be jointly organised by members of the Department of Developmental Psychology, IUPsyS, and regional organiser, Professor Tea Gogotishvili, Senior Scientist at the D. Uznadze Institute of Psychology, Tbilisi.

Support for the workshop series is provided by the German Academic Exchange Service (DAAD), the IUPsyS and the University of Jena. Further background information on this workshop series and the role of the DAAD can be found by going to [www.iupsys.net/images/announcements/1101-daad-rks-interview.pdf](http://www.iupsys.net/images/announcements/1101-daad-rks-interview.pdf) where there is the transcription of an interview between Professor Silbereisen and the DAAD concerning the Caucasus capacity-building workshop series.

For further information on the third workshop please contact Verona Christmas-Best via email: [verona.christmas\(at\)uni-jena.de](mailto:verona.christmas(at)uni-jena.de).

## **New GSBC Faculty Members**

### *Katja Rost*



From May 2011 Katja Rost will become professor of *Strategic and International Management* at the School of Economics and Business Administration at the Friedrich Schiller University of Jena. She studied sociology and cultural studies at the University of Leipzig, made her PhD in 2006 in innovation and technology management at the Technische Universität Berlin, followed by the habilitation at the Faculty of Economics, Business Administration and IT at the University Zurich in 2010.

Her main research interests are in corporate governance, social network analysis and technology and innovation management. Within these areas, she is particularly interested in the topics of executive compensation, corporate control and the social and human side of innovations. Katja Rost does also research in the area of theory of science, for example on publication bias in research.

At the moment she is assistant professor of Organizational Sociology at the University of Mannheim. Katja Rost is a research fellow of CREMA, a private, politically and ideologically uncommitted organization that promotes scientific research in economics, management and the arts.

### *Eberhard Eichenhofer*

Eberhard Eichenhofer is professor for *Social and Civil Law* and dean at the school of law at the Friedrich Schiller University of Jena. He is also spokesperson of the Graduate College *Old Age Security in Europe* which will be currently established at the FSU Jena.

Eberhard Eichenhofer studied law and political science in Tübingen und Saarbrücken. After his studies and the PhD in 1979 he was employed by the ministry of labor and social system at the federal social court. Between 1982 and 1989 he worked at the Max Planck Institute for foreign and international social law in Munich. The habilitation about civil law, international private law as well as German and international employment and social security law at the Saarland University was finished in 1987. From 1989 till 1997 he held the chair of *Civil and Social Security Law* at the University of Osnabrück. Since 1997 Eberhard Eichenhofer is professor in Jena.



### *Benno Werlen*



Benno Werlen is Chair of Social Geography in the Department of Geography, Friedrich Schiller University Jena. He studied geography, ethnology, sociology and economics at the University of Fribourg (Switzerland) where he received his PhD (published as 'Society, Action and Space') from the faculty of philosophy; the habilitation on "Sozialgeographie alltäglicher Regionalisierungen" (Social Geography of Everyday Regionalization) was accomplished at the faculty of natural sciences at the University of Zurich. He held guest professorships at the universities of Salzburg, Geneva and Nijmegen and is a Panel Member of the 'European Research Council/Brussels (Environment & Society)' as well as the 'Agence National de Recherche/Paris (Sciences sociales et humaines)'. His research interests include the relationship between society and environ-

ment, the geographies of globalization and everyday regionalizations, and the methodology of integrative research.

### ***EIC Coordinator changes***

*Simon Wiederhold leaves Jena*

Since I will go abroad for a couple of months and leave Jena soon after, my colleague Ljubica Nedelkoska will become the new coordinator of the graduate college "The Economics of Innovative Change" (GSBC-EIC). I'd like to use the opportunity to thank all the GK and GSBC fellows for the great cooperation over the years. In particular, I am grateful to Uwe Cantner and Oliver Kirchkamp for supporting my work in every possible way and for helping me through stressful times. Special thanks go to Kristina von Rhein, who took a lot of administrative burden from me, giving me the opportunity to continue with my dissertation. I very much enjoyed working with all of you! Finally, I wish Ljubica all the best for her role as coordinator. I am sure that she will fulfill it wholeheartedly!



*New EIC Coordinator: Ljubica Nedelkoska*

Starting in April of this year I will succeed Simon Wiederhold as a scientific coordinator of the research training group "Economics of Innovative Change." I look forward to my tasks as organizer of the scientific program, and in particular our annual Summer School. I also look forward to taking care of the coherence of our international research group through social events. Besides the main coordination tasks, I also plan to continue my research in the fields of innovation economics and labor economics.

I obtained a bachelor's degree in economics from the St. Kliment Ohridski University in R. Macedonia, a master's degree in public administration from the Appalachian State University in North Carolina, and a PhD degree in economics from the Friedrich Schiller University in Jena. Like many of my colleagues, I am glad to land on this picturesque spot in Europe, where science fuses so well with life, work blends with passion, and contacts grow into lasting friendships.

Contact: [ljubica.nedelkoska\(at\)uni-jena.de](mailto:ljubica.nedelkoska@uni-jena.de)

### ***New EIC-Fellows***

*Sebastian Döll*



Hi, my name is Sebastian Döll and I joined the GSBC - EIC research training group in December of 2010 as a PhD student and research assistant at the Chair of Economics/Microeconomics at the FSU. I was already working in the GK as a research student before I received my Diploma (M.A.) in Economics at the Friedrich-Schiller-University of Jena. Before my research focus turned to the more theoretical problems of how to organize a complex society and to question what the driving forces of economic development are, I gained research experience in computer science at the IBM Research Labs. Hence, I am very addicted to technology and all this geek stuff.

My current research is concerned with the economics of services and the problems of measuring the productivity of these, respectively the influ-

ence of innovation on the efficiency of services. I am also very interested in problems of public policy especially technology policy and its effects or dependencies to/from the dynamics of free markets. But I would also join a discussion about ordoliberalism or evolutionary economics every time.

Contact: [sebastian\(at\)fabrikdaten.net](mailto:sebastian(at)fabrikdaten.net)

*Javier Papa*

My name is Javier Papa and I joined the Graduate College GSBC-EIC in January 2011 as new PhD student. I gained my licence degree (BSc+MSc) in Economics from the University of Buenos Aires and a further MSc degree in Public Policies for Science, Technology and Innovation from SPRU, Sussex University. Between and after my studies I have acquired some experience working as researcher for the Institute of Economic Research at University of Buenos Aires, as a research fellow for the National Council of Scientific & Technical Research (Argentina), as statistical consultant for the Latin-American Network on Science & Technology Indicators (RICYT), and as an economist for the South East of England Development Agency (UK). My current PhD research interests focus on entrepreneurship, innovation and development themes, particularly on the unusual cases of latecomer firms succeeding in transitional and crisis-ridden economies.

Contact: [javier.papa\(at\)uni-jena.de](mailto:javier.papa(at)uni-jena.de)

*Stefanie Picard*



My name is Stefanie Picard. I have been a PhD student at the GSBC-EIC as well as an assistant at the chair of Professor Dr. Uwe Cantner, Department of Economics, since December 2010. I have studied Economics at the Friedrich Schiller University of Jena (additionally on Erasmus exchange at the University of Bologna in the winter semester of 2007/2008) and received my diploma in October 2010. My area of concentration was "Economics of Innovation". As I am also interested in economic development, I wrote my thesis about microfinance in developing countries. During my studies, I worked for two and a half years as a research assistant for the Evolutionary Economics Group at the MPI of Economics.

In my research I will address innovation and productivity in services and focus especially on the problems surrounding the measuring of productivity in services.

Contact: [Stefanie.Picard\(at\)uni-jena.de](mailto:Stefanie.Picard(at)uni-jena.de)

**STUDY PROGRAMME IN SUMMER TERM 2011**

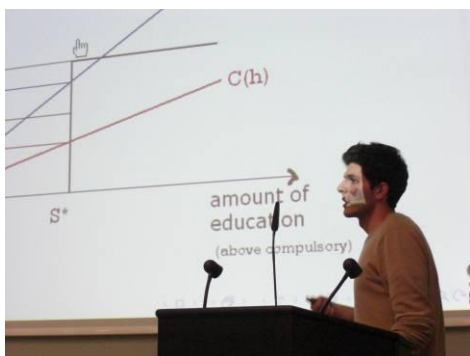
<b>Theoretical Courses</b>	
Institutions und Institutionalism(s)	Stefanie Hiss
Historical Sociology	Heinrich Best
Human Development in Times of Social Change	Rainer K. Silbereisen
Growth Theory	Markus Pasche
Evolutionary Economics	Ulrich Witt

Economics and Philosophy of Science	Max Albert
<b>Methodological Courses</b>	
Qualitative Research in Social Science	Monika Wohlrab-Sahr
Practical Experimental Economics	Oliver Kirchkamp
Using Graphs and Visualising Data	Oliver Kirchkamp
Quantitative Economics: Workflow of statistical data analysis	Oliver Kirchkamp
Microeconometrics	Robert Jung
Economic Dynamics	Hans-Walter Lorenz
Causality in Econometrics	Alessio Moneta
Formal Modeling of Innovation and Diffusion	Uwe Cantner
<b>Transferable Skills</b>	
Writing scientific Papers in English	Verona Christmas-Best

For further information or for course registration please see <http://www.gsbc.uni-jena.de/index.php?id=74>.

### 4TH IMPRS THESIS WORKSHOP

In 2011 the Thesis Workshop of the IMPRS Uncertainty was held at the Max Planck Institute for Human Development in Berlin. As usual, each IMPRS Uncertainty student who had not yet handed in a thesis needed to present recent work from his or her PhD project. In total 26 presentations in the three fields of the IMPRS



Uncertainty (Economics, Law, and Psychology) were given. Inspired by suggestions of members of the ABC group, we changed the mode of presentations slightly: This year the talks were shorter leaving more time to receive feedback. The inclusion of an additional informal follow-up round of small-group feedback and discussions based upon posters ensured that more feedback was provided.

In more detail, all talks were restricted to 15 minutes strictly enforced by the chair. Students were requested to introduce only their general questions and the approach they adopted. In order to elicit specific feedback, they were, alternatively, allowed to focus on a specific problem they were struggling with. This procedure helped to ensure that all students had the same chance to receive full 15 minutes of intense feedback by the faculty and the audience. Additionally, informal feedback was provided during poster sessions. These sessions



lasted roughly 1 hour and were held after 5 consecutive talks.

The posters were supposed to present only the main points of the talk, i.e., the thesis project or research topic. They were not expected to be comparable to a conference poster but rather help the audience grasp basic ideas and to wrap up the points to discuss. With this procedure, students received a second follow-up round of feedback from fellow students in an informal and more detailed way.



As it is good tradition, some of the IMPRS students received certificates, confirming that they fulfilled all the IMPRS Uncertainty requirements. Next year's Thesis Workshop will take place at the MPI for Research on Collective Goods, Bonn.

## ANNOUNCEMENTS

### **4<sup>th</sup> GSBC Schools Day**

*May 24th, 2011, ThULB Lecture Room, Bibliotheksplatz 2, Jena*

This year's topic of the GSBC Schools Day is the fifth and most recent research field of the GSBC, Financial Markets. Prominent experts from four different disciplines will discuss this topic and address some crucial questions. Preliminary programme:

- 16.00 Welcome Address (Uwe Cantner)
- 16.30 Panel discussion on the Financial Markets
  - Economics: Markus Nöth (University of Hamburg)
  - Law: Christoph Ohler (GSBC)
  - Psychology: Fritz Strack (University of Wuerzburg)
  - Sociology: Stefanie Hiss (GSBS)
- 18.30 Reception and Buffet

You are cordially invited to attend!

### **Call for Papers**

*3<sup>rd</sup> Annual Conference of the Graduate College „Global Financial Markets“, Friedrich-Schiller-University Jena, June 15-17, 2011*

We invite researchers in the early stage of their career in the areas of economics and law to submit papers for presentation.

Topics of the papers include but are not limited to:

- New models of systemic risks.
- Systemic risk measurement and operationalisation.
- Regulating systemic risk.
- The reform of the regulatory framework in Europe and the United States.
- The interaction of national and international financial supervision.
- Macro-prudential banking supervision.
- New challenges for financial supervision.

Presentations will be given on Wednesday 15 June 2011. On June 16-17 the presenters are cordially invited to participate at the third annual conference of the Graduate School „Global Financial Markets“ on „**Organising Financial Market Supervision**“ with a special focus on the regulatory response to the recent financial crisis. For further information

please visit the Graduate College's webpage <http://www.gfinm.de>. **The deadline for submission is 30 April 2011.** Full papers or extended abstracts should be submitted electronically to [co.georg\(at\)uni-jena.de](mailto:co.georg(at)uni-jena.de) along with your affiliation and email address. Acceptance notifications will be sent by 15 May 2011. Travel funding of up to EUR 200 is available upon request for authors of accepted papers.

Scientific Committee:

- Prof. Dr. Robert Jung, University of Erfurt
- Prof. Dr. Martin Klein, Martin-Luther-University Halle-Wittenberg
- Dr. Christian Fahrholz, Friedrich Schiller University Jena
- Dr. Jasper Finke, LL.M. (Columbia University), Martin-Luther-University Halle-Wittenberg

***Research Unit Person Perception - PPRU-Workshop III "Integrating Cognitive, Neuroscientific, and Social Approaches to Person Perception: Current Status and Future Perspectives"***

*May 19-20, 2011 (JenTower, 25th floor, Leutragraben 1, Jena)*

Confirmed external contributors: Rob Jenkins (Glasgow, UK), Viola Macchi Cassia (Milan, Italy), Zoltan Vidnyanszky (Budapest, Hungary), Michal Lavidor (Bar-Ilan, Israel) and as discussant: A. Mike Burton (Aberdeen, UK).

*Thursday, May 19, 2011*

- 09.00: Welcome
- 09.30: Lecture ET1 - Telling People Apart and Telling People Together by Rob Jenkins (Glasgow)
- 10.00: Presentation P1 - Priming and Adaptation in Familiar Face Recognition by Christian Walther (Jena/Regensburg)
- 10.30: Presentation P2 - Effects of Manipulated Distinctiveness on Face Learning by Claudia Schulz (Jena)
- 11.00 – 11.30: Coffee Break
- 11.30: Presentation P3 - Influences of Fundamental Frequency, Formant Frequencies, Aperiodicity and Spectral Level Information on the Perception of Gender in Voices by Verena G. Skuk (Jena)
- 12.00: Lecture ET2 - The Effect of Noise on Face Processing by Zoltan Vidnyanszky (Budapest)
- 12.30 – 14.00: Lunch Break
- 14.00: Presentation P4 - I've changed my mind - combining looks and accents in impression formation by Karolina Hansen (Jena)
- 14.30: Lecture ET3 - Response inhibition, person perception and social cognition: different networks in the medial frontal cortex by Michal Lavidor (Bar-Ilan, Israel)
- 15.00: Presentation P5 - Effects of crossmodal distraction on brain activation to emotional prosody by Martin Mothes-Lasch (Jena)
- 15.30 – 16.00: Coffee Break
- 16.00: Presentation P6 - Neural correlates of cognitive aging in face memory: An ERP study on the own-age bias in four consecutive age groups by Nicole Wolff (Jena)
- 16.30: Lecture ET4 - Effects of experience on age biases in face processing across development by Viola Macchi Cassia (Milan)
- 17.00 – 17.15: Short Coffee Break
- 17.15 – 19.15: Poster Session



Friday, May 20, 2011

09.00 – 12.00: PPRU Research Projects Scientific Discussion

The purpose of this PPRU-internal Scientific Discussion is to promote interaction between individual projects of the unit. The points for consideration will be rather “open”, but we ask all PIs and researchers from individual projects to prepare a number of points you would like to discuss, that would improve cross-project interaction and synergies within the research unit. We will also assess our current theoretical progress relative to the plans outlined in the original research unit proposal, and particularly with respect to the development of an integrated theory of person perception.

12.00 – 13.30: Lunch Break

13.30 – 15.30: PPRU Strategic Discussion: Lining up for the Second Funding Period

By the end of 2011 we must finalize proposals for the second funding period, in the interest of a smooth continuation of the research unit and its projects. The strategic discussion will involve (1) plans and options to continue existing projects, (2) plans and options to incorporate further projects within the Institute of Psychology in Jena, (3) plans and options to incorporate further projects from other disciplines and/or locations to the PPRU, and (4) the relationship and coordination of the PPRU with other large topically related research initiatives in Jena and elsewhere.

15.30: End of Workshop / Concluding Social Event

There will be an informal concluding social event for everyone involved in this workshop, weather permitting. We hope you consider participating, and ask you to reserve some time on Friday afternoon/evening.

**Note:** For enquiries and directions please contact Mrs Kathrin Wiese ([kathrin.wiese\(at\)uni-jena.de](mailto:kathrin.wiese(at)uni-jena.de)), Person Perception Research Unit Coordinator, Department of Psychology, Am Steiger 3/1, 07743 Jena, Germany, Tel. +49 (0)3641 945180, Fax +49 (0)3641 945182.

***Organising Financial Market Supervision - Annual Conference of the Post-Graduate Programme Global Financial Markets, Dornburg/Jena, 16-17 June 2011***

The conference “Organising Financial Market Supervision” focuses on the problems of systemic risk and the organisation of prudent supervision. We cordially invite you to participate in the conference and contribute to our discussion on these central issues of financial market reform.

*Thursday, 16 June 2011 (Altes Schloss, Dornburg)*

- 12:30 Lunch
- 13:30
  - Opening Address (Klaus Stein, Executive Director, IMF, Washington D.C.)
  - Lost in Complexity: Systemic Risks as an Insuperable Challenge (Mauro Grande, Director General Financial Stability, ECB, Frankfurt/Main)
- 15:00 Coffee Break
- 15:30
  - Systemic Risks and International Financial Regulation (Rolf. H. Weber, University of Zurich)
  - Political Responses to Systemic Risks (Thilo Liebig, Deutsche Bundesbank, Frankfurt/Main)
  - Break
  - Soft Law and the Financial Crisis (Christopher Brummer, Georgetown University, Washington D.C.)

- 19:00 Evening Programme

*Friday, 17 June 2011 (Gr. Rosensaal, Fürstengraben 27, Jena)*

- 09:00 Sketching the Architecture of European Financial Market Supervision
  - A New Triangular: The European Systemic Risk Board, the ECB and the ESAs (Alexander Kern, University of Zurich)
  - A Step Toward Coherent European Supervision? (Mathias Otto, Deutsche Bank, Frankfurt/Main)
- 11:00 Coffee Break
- 11:30 The ESAs: A New Layer between International and National Supervision
  - Structures of International Supervisory Cooperation: Supervisory Colleges and MoU with third Countries (Andreas Guericke, Deutsche Bundesbank, Frankfurt/Main)
  - What is the Continuing Role of National Supervisors in the New EU Architecture? (Verena Ross, Financial Services Authority, London)
- 13:30 Lunch
- 14:15 Jenseits der Effizienz: Wer kontrolliert die Kontrolleure?
  - Demokratische Verantwortlichkeit und rechtsstaatliche Kontrolle der Europäischen Finanzaufsichtsbehörden (Ulrich Häde, Europa-Universität Viadrina Frankfurt (Oder))
- 15:15 End of Conference

Please register by 3 June 2011 via email ([s.prater\(at\)recht.uni-jena.de](mailto:s.prater(at)recht.uni-jena.de)) or fax (+49 (0) 3641 942262). Participation fees will not be charged.

### **GSBC-BBS**

In the upcoming term we will continue the GSBC-Brown-Bag-Seminar-Series. The fellows and the faculty of the GSBC have invited interesting guests and in some cases will give lectures about their current research results:

<b>Date</b>	<b>Speaker</b>	<b>Title</b>
April, 6 <sup>th</sup>	Miriam Hartlapp (Social Science Research Center Berlin, Germany)	EU equal treatment policies: Moving social concerns into the market?
April, 13 <sup>th</sup>	Andreas Freytag (GSBC)	An Offer You Can't Refuse: Murdering journalists as an enforcement mechanism of corrupt deals
April, 20 <sup>th</sup>	Klaus Boehnke (Bremen International Graduate School of Social Sciences (BIGSSS), Jacobs University Bremen, Germany)	Adolescent Political Activism and Long-Term Happiness: Results of a 21-Year Longitudinal Study
April, 27 <sup>th</sup>	Daniela Gröschke and Stefan Strohschneider (Department of Intercultural Business Communication, FSU Jena)	Intercultural Competence
May, 4 <sup>th</sup>	Anstassia Obydenkova (Centre for Political and Constitutional Studies (CEPC), Madrid, Spain)	Democratization at the Grassroots: Regime Varieties in the Regions of Russia and the EU's External Impact

Date	Speaker	Title
May, 11 <sup>th</sup>	Jean-Michel Josselin (University of Rennes 1, France)	An economist viewpoint on a military alliance: NATO 1955-2006
May, 18 <sup>th</sup>	W. Fred van Raaij (Tilburg University, The Netherlands)	Schema Theory - Nonconscious influences on Economic Behavior
May, 25 <sup>th</sup>	Robert Sugden (University of East Anglia, UK)	How the market gives us what we want - even if we are irrational (a reply to libertarian paternalism)
June, 1 <sup>st</sup>	Giovanni Dosi (Sant Anna School of Advanced Studies, Pisa, Italy)	A general introduction to evolutionary theories
June, 8 <sup>th</sup>	Jean-Pascal Daloz (Maison Française d Oxford, UK)	Social Distinction. Ostentation and Understatement: A contribution to elite theory
June, 15 <sup>th</sup>	Zizi Papacharissi (University of Illinois-Chicago, USA)	A Networked Self: Sociality, Publicity and Privacy on Social Network Sites
June, 22 <sup>nd</sup>	Oliver Falck (Ifo Institute for Economic Research at the University of Munich, Germany)	The Shadows of the Past: Implicit Institutions and Entrepreneurship
June, 29 <sup>th</sup>	Yvonne McCarthy (Economic Analysis and Research Department, Central Bank of Ireland, Dublin, Ireland)	Behavioural Characteristics and Financial Distress
July, 6 <sup>th</sup>	Peter Schaber (Ethics Research Institute, University of Zurich, Switzerland)	Dignity - what is its meaning?

The GSBC-BBS takes place every Wednesday at 12.00 p.m. in room 102, Bachstraße 18k (east wing), Jena. Please see <http://gk.wiwi.uni-jena.de/index.php?SEM=GSBCB> to get up-to-date information about the GSBC-BBS.

### **Upcoming Lectures and Workshops**

- April, 6<sup>th</sup> 2011, 14:00 - 15:30, JerSeminar by Michael Mandler (University of London, UK), **Maximizing the value of science: no news can be good news**, MPI seminar room V14, Max Planck Institute of Economics, Kahlaische Straße 10.
- April, 8<sup>th</sup> 2011, 10:00, 6<sup>th</sup> symposium "**Die BGB-Gesellschaft im Grundbuch**", Rosensäle (organized by Institut für Notarrecht, FSU Jena).
- April, 20<sup>th</sup> 2011, 14:00 - 16:00, JERSeminar by Dieter Röß (University of Würzburg, Germany), **Exploring a radically new technology: An insider report on early laser research in Germany**, MPI seminar room V14, Max Planck Institute of Economics, Kahlaische Straße 10.
- April, 20<sup>th</sup> 2011, 16:15 - 17:45, JERSeminar by Bo Carlsson (Case Western Reserve University, Cleveland, Ohio, USA), **Creation and Dissemination of Knowledge in High-Tech Industry Clusters**, MPI seminar room V14, Max Planck Institute of Economics, Kahlaische Straße 10.

- April, 27<sup>th</sup> 2011, 14:00 - 15:30, JERSeminar by Christian Richter Østergaard (Aalborg University, Denmark), **The effect of employee diversity on innovation**, MPI seminar room V14, Max Planck Institute of Economics, Kahlaische Straße 10.
- April, 28<sup>th</sup> 2011, 18:00 - 20:00, Lecture by Matthias Ruffert (GSBC), **Die Schuldenkrise im Euro-Raum – Probleme und Perspektiven für das Europarecht und seine Wissenschaft**, Großer Rosensaal.
- May, 4<sup>th</sup> 2011, 14:00 - 15:30, JERSeminar by Stan Metcalfe (University of Manchester, UK), **t.b.a.**, MPI seminar room V14, Max Planck Institute of Economics, Kahlaische Straße 10.
- May, 4<sup>th</sup> 2011, 15:45 - 17:15, JERSeminar by Ian Steedman (Manchester Metropolitan University, UK), **Advertising, Welfare Economics and Ethics**, MPI seminar room V14, Max Planck Institute of Economics, Kahlaische Straße 10.
- May, 18<sup>th</sup> 2011, 14:00 - 15:30, JERSeminar by Francisco Fatas-Villafranca (University of Zaragoza, Spain), **Industrial Leadership in High-tech Industries: Co-evolution Models**, MPI seminar room V14, Max Planck Institute of Economics, Kahlaische Straße 10.
- May, 18<sup>th</sup> 2011, 15:45 - 17:15 JERSeminar by John Foster (University of Queensland, Australia), **t.b.a.**, MPI seminar room V14, Max Planck Institute of Economics, Kahlaische Straße 10.
- May, 25<sup>th</sup> 2011, 14:00 - 15:30, JERSeminar by Daniel J. Zizzo (University of East Anglia, UK), **Autocratic or Democratic Price Decisions? An Experimental Study**, MPI seminar room V14, Max Planck Institute of Economics, Kahlaische Straße 10.
- May, 25<sup>th</sup> 2011, 15:45 - 17:15, JERSeminar by Robert Sugden (University of East Anglia, UK), **The role of focal points in bargaining**, MPI seminar room V14, Max Planck Institute of Economics, Kahlaische Straße 10.
- May, 31<sup>st</sup> 2011, 14:00 - 16:00, MPI Visitor Seminar by Ron Harstad (University of Missouri, USA), **Political Economy Field Experiments Become Possible**, MPI seminar room V14, Max Planck Institute of Economics, Kahlaische Straße 10.
- June, 1<sup>st</sup> 2011, 14:00 - 15:30, JERSeminar by Markus Walzl (University of Bamberg, Germany), **t.b.a.**, MPI seminar room V14, Max Planck Institute of Economics, Kahlaische Straße 10.
- June, 1<sup>st</sup> 2011, 15:45 - 17:15, JERSeminar by Markus Becker (University of Southern Denmark, Odense, Denmark), **t.b.a.**, MPI seminar room V14, Max Planck Institute of Economics, Kahlaische Straße 10.
- June, 8<sup>th</sup> 2011, 16:30 - 18:00, JERSeminar by Kevin M. Kniffin (Cornell University, Ithaca, NY, USA), **Evolutionary perspectives on salary dispersion within firms**, MPI seminar room V14, Max Planck Institute of Economics, Kahlaische Straße 10.
- June, 15<sup>th</sup> 2011, 14:00 - 15:30, JERSeminar by Massimiliano Nuccio (Università Bocconi, Milan, Italy), **Agglomeration patterns in Italy**, Bachstr. 18, building K, room 102.
- June, 15<sup>th</sup> 2011, 15:45 - 17:15, JERSeminar by Adolf Wagner (University of Leipzig, Germany), **Population Economics and Innovation**, Bachstr. 18, building K, room 102.
- June, 22<sup>nd</sup> 2011, 14:00 - 15:30, JERSeminar by Arvids Alexander Ziedonis (University of Oregon, USA), **Incentives or Resources? Commercialization of Univer-**

**sity Research by Start-Ups vs. Established Firms**, Bachstr. 18, building K, room 102.

- June, 29<sup>th</sup> 2011, 14:00 - 15:30, JERSeminar by Heike Hennig-Schmidt (University of Bonn, Germany), **Decentralized mechanisms for the provision of public goods - An experimental study on the effects of communication in nine-person groups**, Bachstr. 18, building K, room 102.
- June, 29<sup>th</sup> 2011, 15:45 - 17:15, JERSeminar by Rosemarie Ziedonis (University of Oregon, USA), **Job Hopping in the Shadow of Patent Enforcement**, Bachstr. 18, building K, room 102.
- July, 6<sup>th</sup> 2011, 16.30-18.00, JERSeminar by Mark Pingle (University of Nevada, USA), **Religious Choice: Some Implications of Decision Theory**, MPI seminar room V14, Max Planck Institute of Economics, Kahlaische Straße 10.

Please see <http://gk.wiwi.uni-jena.de/index.php?GSBC=1> to get up-to-date information about seminars and lectures.

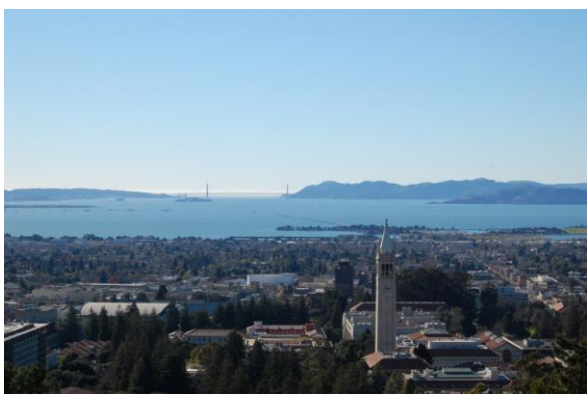
### **Announcement Summer School 2011**

The 5th Jena Summer Academy on Innovation and Uncertainty, organized by the MPI for Economics and the Friedrich Schiller University in Jena will take place in Jena, between July 24th and August 7th 2011. The selected research topics this year are innovation economics, entrepreneurship, experimental economics, development economics, modern finance, empirical methods, networks, and labor economics. Among the confirmed lecturers are: Sidney Winter, Maryann Feldman, Martin Hellwig, Bernd Irlenbusch, Gerald Silverberg und a number of other internationally renowned experts in the respective research fields. The aim of the summer school is to create a stimulating environment for young researchers in which they will be given the opportunity to interact intensively with one another and learn from world-class senior researchers through face-to-face lectures.

## **ACCOMPLISHMENTS**

### **Boris Heizmann invited to Berkeley**

Doing a research visit is always an exciting and stimulating experience, but even more so when the destination is a place as vibrant and renowned as the University of California, Berkeley (or simply "Cal"). This school in general and its Sociology department in particular are world-renowned research facilities, and I came here for a short-term research visit from January to the beginning of April. My department sponsor is Prof. Irene Bloemraad, a scholar researching a variety of aspects related to immigration, including multiculturalism, citizenship and comparative research on the impact of rising diversity societies, all of which are closely related to my own research on the reception of immigrants in Europe. The meetings and discussions with her have helped me greatly. But the sheer size of the faculty here and their expertise in



the fields of immigration, race, ethnicity and ethnic relations provides many more opportunities to talk to people and get valuable feedback on what you're working on. The number of research units and the associated colloquia are impressive, so there are plenty of occasions where one can learn about other people's work.

The appeal of UC Berkeley not only entices visiting PhD students to spend their time here, but it also attracts speakers from other parts of the United States and the rest of the world, resulting in lots of small conferences. One highlight was the conference on "The Political Incorporation of Immigrants: Progress, Prospects and Pitfalls in Europe and North America", hosted by the Institute for Governmental Studies, during which leading scholars in the field showcased their most recent work in progress. Speakers included Keith Banting, Christian Joppke and Karen Schönwälder to name but a few. Just one week later a second highlight was the conference hosted by the Berkeley Journal of Sociology featuring distinguished citizenship scholar Yasemin Soysal as a keynote speaker.



As great as this may sound, there is a downside to every research visit: It can not go on forever. In fact, time goes by far more quickly than one would want it to, and I already know that I will miss the place – and not only for the California sun.

***Ulrike Vollstädt (IMPRS Uncertainty) back from research stay at the Hebrew University of Jerusalem***

Invited by Prof. Ilan Yaniv, Ulrike Vollstädt spent six weeks in February and March this year at the Center for the Study of Rationality and the Department of Psychology, both Hebrew University of Jerusalem. She used the stay to present and discuss her current project "Are groups more rational, more competitive or more prosocial bargainers?" (together with Robert Böhm) with several PhD students as well as with Prof. Gary Bornstein, Prof. Yaakov Kareev and Prof. Ilan Yaniv. Moreover, she enjoyed the interdisciplinary atmosphere, in particular the exchange with psychologists, and collecting ideas for future research projects.



*In this picture: Shoham Chochen-Hillel (PhD student, Hebrew University) and Ulrike Vollstädt*

***Completed Dissertations***

- Becker, Alice (EIC, under supervision by Oliver Kirchkamp), Distributive Preferences in Different Contexts - Experiments on Compensation Accountability and Fair Division.
- Diao, Linan (IMPRS Uncertainty, under supervision by Oliver Kirchkamp), Three Studies on Behavioral Portfolio Strategy, Recognition Heuristic and Reinforcement Learning Model.
- Dietrich, Andreas (EIC, under supervision by Uwe Cantner), Structural Change and Aggregate Growth - An Empirical Investigation of the Three-Sector Hypothesis.
- Häger, Kirsten (under supervision by Oliver Kirchkamp), Determinants of Cooperative Behaviour - An Experimental Analysis.
- Heyland, Thomas (under supervision by Walter Bayer), Die Finanzierung von BASF, Bayer und Hoechst im Wandel der Zeit (1952-2002) - Rechtstatsachen und rechtliche Grundlagen.

- Nedelkoska, Ljubica (EIC, under supervision by Andreas Freytag), Human Capital in Transition: On the Changing Skill Requirements and Skill Transferability.
- Obschonka, Martin (CADS, under supervision of Rainer K. Silbereisen), Entrepreneurship as developmental outcome: The entrepreneurial process and the life span perspective of human development.
- Peuker, Enrico (under supervision by Matthias Ruffert), Bürokratie und Demokratie in Europa - Legitimität im Europäischen Verwaltungsverbund.
- Schüßler, Johannes (under supervision by Walter Bayer), Gutgläubiger Erwerb von GmbH-Anteilen.
- Seri, Paolo (under supervision by Ulrich Witt), Firms Adaptability, Local Embeddedness and the Role of Universities in Regional Structural Change.
- Shrivastava, Mili (EIC, under supervision by Uwe Cantner), Essays on Spinoffs and Synergies.
- von Engelhardt, Sebastian (EIC, under supervision by Andreas Freytag), Coexisting Intellectual Property Right Regimes: the Case of Open and Closed Source Software.
- Wachter, Martin (under supervision by Walter Bayer), Die investierende Mitgliedschaft bei der eingetragenen Genossenschaft.

We congratulate them and wish them all the best for their future careers.

### **Conference presentations by the GSBC fellows**

#### **Elena Semenova presented three papers**

*Joint Conference of the International Political Science Association (IPSA) and the European Consortium of Political Research (ECPR) "Whatever Happened to North-South?", Sao-Paulo (Brasil) February 16-18, 2011*

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1. "Political Modernization in Post-Soviet Countries: Empirical Indicators", the paper presented at the panel "Democratization and Inequality in Comparative Perspective".
2. "Elite configuration and circulation in post-communist Russia", the paper presented at the panel "Consolidation of Third Waves Democracies in South and North: The Role of Elites".
3. "The Elitist Approach to Democracy: (Initial) Confirmation, (Recent) Critique and (Future) Challenge", the paper presented at the panel "Consolidation of Third Waves Democracies in South and North: The Role of Elites" (with Dr. Michael Edinger).

Elena Semenova acknowledges the financial support of the "ProChance" Program (University of Jena) which enables her to participate at the Conference "Whatever Happened to North-South?" in Sao-Paulo, Brazil.

#### **Jenny Block, Poster on the biographical change in the meaning of free time**

*International Association of Gerontology and Geriatrics, VII European Congress "Healthy and Active Ageing for All Europeans - II", Bologna (Italy), April 14-17, 2011*

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Sociological ageing research inter alia especially focuses on the retirement phase as a historically new life phase. The subject of the present project is the retirement phase as an institutionally largely unshaped phase of free time in contrast to the former work phase, which is seen as highly institutionalized in terms of time and content of activities.

Research on leisure behavior of retired people mostly concentrates on structuring of time or on effects leisure participation has on life satisfaction or quality of life. The present project primarily looks at the individuals' perceptions about the sphere of free time in order to gain knowledge about the feelings, norms and values that retirees connect with different kinds of, also unpurposeful, activities.

The objective of the project is to find out, how having "free time" as a third main life sphere beside work and family is perceived in a life phase that presumably consists only of free time. A distinction between free time, leisure and spare time is made, the two latter being part of the first one. Furthermore it is intended to rethink the concept of work-life-balance from the dualism of work and family to a triad including free time, as well as to add a biographical perspective to the balance aspect. For this, semi-structured interviews are conducted. On the basis of a sample of circa 15 retirees the aim is to compare the cases regarding their respective relevant categories connected with "free time" and to reconstruct the case-specific conditions that lead to the relevance of these categories.

***Karolina Hansen, Presentation on Pleased by the unexpected: Expectancy violations and influences of accents and looks on evaluations (together with M. Steffens and T. Rakić)***

*16th EASP General Meeting, 12-16.07.2011 in Stockholm*

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According to ethnolinguistic identity theory, language and accent are important social markers. However, most studies in social psychology have used photographs of faces, names, or other labels of people omitting auditory information. Applying expectancy violations theory we predicted how combinations of accents and looks (as German versus Turkish) influence evaluations of targets. As evaluations can change depending on the context, we studied those issues in warmth- and competence-related situations predicting that the corresponding evaluations will be more pronounced in each context. We hypothesised that targets speaking with a standard German accent will be evaluated better than those speaking with a Turkish accent, which was fully confirmed. Moreover, we predicted that incongruent targets violate participants' expectations leading to more extreme evaluations.

Results showed that in both contexts there was an interaction between accent and look in impression formation. Confirming the prediction of positively violated expectations job candidates were evaluated the best when having foreign looks but speaking standard German. Our findings highlight the importance of accents in social categorisation and impression formation and show that bringing together visual and auditory information yields a more complete picture of processes occurring in everyday encounters.

***Maria Pavlova, Poster on How German young-old perceive new activation demands (together with R.K. Silbereisen)***

*15th European Conference on Developmental Psychology, August 23-27, 2011 in Bergen (Norway)*

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Population ageing poses new challenges not only for societies at large but also for older individuals, who are increasingly expected to stay active and productive well into their 70s. In Germany, policy makers argue that many young-old are still fit and willing to work or to be engaged in the community whereas existing opportunity structures (e.g., lacking age-adequate work opportunities and early retirement schemes for older unem-



ployed) promote premature disengagement from the social life in this age group. Following the life course paradigm, we contend that individuals may be differently prepared to meet new expectations depending on their life course stage, health status, and socioeconomic resources. In the Jena Study on Social Change and Human Development, we investigated perceived activation demands in German adults aged 56-75. Participants reported to what extent and how they had experienced some activation issues (e.g., heightened expectations of them to keep fit, to contribute in some way to the public good, or to look out for their own rights) in the past five years. On average, such activation demands were highly prevalent and perceived rather as a challenge than as a threat. However, participants living in the former East Germany, with poorer subjective health, and with lower school attainment deemed these demands more as a threat. Retired individuals perceived fewer activation demands and experienced them less as a threat or as a challenge than those non-retired. Thus, these new societal expectations were of lesser importance to those retired and seemed more threatening to low-resource individuals.

***Elena Semenova on Russia between Autocracy and Democracy (together with S. von Steinsdorff)***

*6th General Conference of the European Consortium for Political Research, Reykjavik (Iceland), August 25- 27, 2011*

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A panel "Russia between Autocracy and Democracy" proposed by Elena Semenova and Silvia von Steinsdorff (Humboldt University Berlin) for the 6th General Conference of the European Consortium for Political Research was accepted. The Conference will take place at the University of Iceland in Reykjavik in August 25- 27, 2011.

In the framework of the international network "Selection and Deselection of Political Elites" (SEDEPE), Elena Semenova proposed a paper on national and subnational elites in Russia for the 6th General Conference of the European Consortium for Political Research at the University of Iceland in Reykjavik. The paper was accepted for the panel "From the Bottom to the Top? Career Patterns of Political Leaders in Multi-Level Settings" (co-chaired by Patrick Dumont and Luca Verzichelli).

***Recent Scholarly Publications of GSBC Members***

Bauer, M., Draper, P. & M. Freytag, A., Sub-Saharan Africa and G20 Responses to the Global Economic Crisis: First, Do no Harm, Global Financial Markets Working Paper 16/01-2011.

Bayer, W. & Hoffmann, T., Zur Entwicklung der Unternehmergeellschaft, NJW 51/2010.

Bayer, W., Aktienrecht in Zahlen, Studien des Instituts für Rechtstatsachenforschung der FSU Jena zum Recht der Aktiengesellschaft, Sonderheft 2010.

Bayer, W., Die Haftung des Beirats im Recht der GmbH und der GmbH & Co KG (Festschrift für U. Schneider), 2011.

Bayer, W., MoMiG II - Plädoyer für eine Fortführung der GmbH-Reform, GmbHR 2010 - Festheft Lutter, 2-10.

Bayer, W., Upstream-Darlehen und Aufsichtsratschaftung – Eine Nachlese zum MPS-Urteil des BGH, AG 2010, 885-903.

Becker, A., Accountability and the fairness bias in the context of joint production: Effects of bonuses and opportunities, Jena Economic Research Papers 2011-004.

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Cantner, U. & Guerzoni, M., Innovation and the evolution of industries - A tale of incen-

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- Casari, M. & Dragone, D., Impatience, Anticipatory Feelings and Uncertainty: A Dynamic Experiment on Time Preferences, Jena Economic Research Papers 2010-087.
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- Gaudeul, A. & Sugden, R., Spurious Complexity and Common Standards in Markets for Consumer Goods, *Economica* (in press).
- Gaudeul, A., Software marketing on the Internet: the use of samples and repositories, *Economics of Innovation and New Technologies*, 19(3) (2010), 259-281.
- Güth et al., Does Entitlement Crowd Out Efficiency or Equality Seeking? Selling the Roles in Generosity Game Experiments, Jena Economic Research Papers 2010-091.
- Güth et al., Learning (Not) To Yield: An Experimental Study of Evolving Ultimatum Game Behavior, Jena Economic Research Papers 2010-092.
- Güth, W., Bargaining and Negotiations – What should be explored more thoroughly?, Jena Economic Research Papers 2011-012.
- Hiß, S., Globale Finanzmärkte und nachhaltiges Investieren, in: Groß, M. (ed.), *Handbuch Umweltsoziologie*, Wiesbaden: VS-Verlag, 2011, 651-670.
- Kirchkamp, O. & Reiß, J.P., Out-of equilibrium bids in auctions - Wrong expectations or wrong bids, *Economic Journal* (in press).
- Koukoulis, A., Levati, M.V. & Weisser, J., A voluntary contribution experiment with one-way communication and income heterogeneity, Jena Economic Research Papers 2010-094.
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Best Wishes,



Uwe Cantner (Director)

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